

Platform Capital UCITS ICAV
(the ICAV)

(An umbrella fund with segregated liability between sub-funds)

An open-ended Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between sub-funds and with variable capital

The ICAV was registered under the laws of Ireland with registered number C145196

ADDENDUM TO THE PROSPECTUS

23 February 2021

This Addendum is supplemental to, forms part of and should be read in conjunction with, the prospectus for the ICAV dated 18 June 2019 (the Prospectus).

The Directors of Platform Capital UCITS ICAV whose names appear in the section entitled **Directors of the ICAV** of the Prospectus below accept responsibility for the information contained in this Prospectus and each relevant Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum. For the purposes of interpretation, in the event of any conflict between this Addendum and the Prospectus, any such conflict shall be resolved in favour of this Addendum.

The purpose of this Addendum is to:

- 1 Update the Prospectus to include to sustainability-related disclosures under the SFDR (as defined below), which will be inserted into the definitions, the investment objective and policies and the risk factors sections of the Prospectus.

AMENDMENTS TO THE PROSPECTUS

1 Definition of SFDR

- 1.1 SFDR means regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, as amended and as may be further amended.

2 Definition of Sustainability Risk

- 2.1 Sustainability Risk means a sustainability risk in the context of the Sub-Funds is an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. The particular sustainability risks which apply to the Sub-Funds are included in the Risk Factors section.

3 Integration of Sustainability Risks in the Investment Process

- 3.1 The impact of Sustainability Risks on the returns of the Sub-Funds have been assessed by the ICAV and the Manager and they have determined that the impact of Sustainability Risks are not materially relevant to the returns of the Sub-Funds. For that reason, Sustainability Risks are not integrated into investment decisions for the Sub-Funds.

4 Sustainability Risks that could impact the value of the Sub-Funds

- 4.1 Sustainability Risks that could impact on the value of the Sub-Funds include:

Environmental Risk

- Carbon Emissions Risk
- Climate Change Risk
- Natural Resource Depletion Risk
- Pollution and Waste Risk

Social Risks

- Human Capital Risk
- External Social Risk
- Megatrends Risk

Governance

- Board Diversity and Structure Risk
- Inadequate External or Internal Audit Risk
- Fair Tax Strategy Risk
- Shareholders' Rights Risk
- Bribery and Corruption Risk
- IT Safeguards Risk
- Employee Safeguards Risk

Impact of Sustainability Risks

The impacts following the occurrence of a Sustainability Risk may be numerous and may vary depending on the specific risk, region and asset class. In general, where a Sustainability Risk occurs in respect of an asset, there could be a negative impact on, or entire loss of, its value. Any Sustainability Risk can either represent a risk on its own or have an impact on other risks and contribute significantly to other risks, such as market risks, operational risks, liquidity risks or counterparty risks.