



**Purpose:** This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gain and losses of this product and to help you compare it with other products. You are advised to read it so you can make an informed decision about whether to invest.

**Product: XSE Fund**

**USD Class F Accumulating Shares ("USD Acc F Class") - IE00BGRZG787 - XSE (the "Fund") a sub-fund of Nanjia Capital ICAV (the "ICAV").**

This Sub-Fund is authorised in Ireland. The ICAV is managed by Quayside Fund Management Limited (the "**Manager**"). The Central Bank of Ireland is responsible for supervising the Manager in relation to this Key Information Document. For more information, please refer to [www.quaysidefunds.com](http://www.quaysidefunds.com) or call +353 87 4128808. This document was published on 1<sup>st</sup> June 2023.

### What is this product?

**TYPE:** Shares of a sub-fund of the ICAV, an umbrella Irish collective asset-management vehicle with segregated liability between sub-funds.

**OBJECTIVES** The Fund aims to achieve long term capital growth for investors over a 3 – 5 year investment horizon by focusing on global thematic opportunities. These include, but are not limited to, short or long term trends relating to a growing Asian population, technology, cyber security, healthcare, pharmaceuticals, and environmental, social and governance developments.

**INVESTMENT POLICY:** The Fund may invest on a global basis, across multiple asset classes and sectors, typically concentrating on 30-50 positions which the Manager, through fundamental and macroeconomic analysis, considers to be undervalued and demonstrate the potential for strong growth. The Fund will take exposure to global thematic opportunities through listed equities, investment grade government bonds, and commodities. Exposure to equities and bonds may be direct or indirect, through exchange traded funds ("ETFs"). Exposure to commodities (including silver, platinum, palladium, gold, oil, gas and grain) may be taken by investing in shares of commodity sector companies (or funds/ETFs providing this exposure), and by investing in ETFs that take exposure to diversified commodity indices. The Fund may invest up to 100% of its net asset value ("NAV") in other funds and up to 20% of its NAV may be exposed to emerging markets. The Fund hold up to 100% of its NAV in cash (or equivalents such as short-term government bonds) during period of

exceptional market volatility. The Fund is entirely actively managed (i.e. it does not passively track an index). The Manager has full discretion to manage the Fund without any risk constraints or performance objectives relating to an index.

The Fund's base currency is USD. The **USD Acc F Class** is also denominated in USD. The Fund may hold assets denominated in different currencies to the base currency and does not hedge the risk of loss in the value of the Fund's holdings caused by foreign exchange movements.

**INTENDED RETAIL INVESTOR:** The Fund is suitable for investors who seek long term capital growth and who are comfortable with and understand the risks associated with investing in the financial markets. It may not be appropriate for investors who plan to withdraw their money within three years.

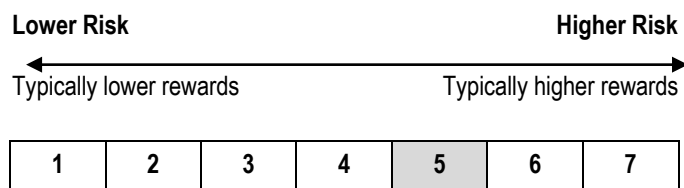
The Fund issues accumulating shares only which reinvests dividends rather than distributes dividends to investors. You can buy and sell your shares in the Fund on a weekly basis on any Dealing Day, as set out in the Prospectus and Supplement, providing it is a business day (any day when the Dublin and London Stock Exchanges are open).

For more information about the investment policies and strategies please refer to the sections entitled "Investment Policies" and "Investment Strategies" in the Supplement of the Fund.

**Depository:** Société Générale S.A.

### Risk and Reward Profile

#### RISK INDICATOR:



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class.

This risk and reward indicator is calculated on the basis of share class volatility (the ups and downs in its value) over the prior 5 year period. As this share class has not been in existence for 5 years, simulated historical performance data has been used. This risk and reward category is not guaranteed to remain unchanged and may not be a reliable indication of the future.

Your initial investment is not guaranteed.

**Risks materially relevant to the Fund which may not be adequately captured by the indicator include:**

**Currency Risk:** The Fund invests in assets which are priced in currencies other than the Fund's base currency (USD). There is a risk of loss to the value of your investment arising from exchange-rate fluctuations.

**Emerging Market Risk:** The Fund may have exposure to emerging markets. Such markets may involve considerations not usually associated with developed markets, including political and economic, liquidity, regulatory and tax issues. There may be a lower level of investor protection which could affect the safe-keeping or value of assets. Investments in emerging markets funds should not constitute a substantial portion of an investor's portfolio.

**Concentrated Portfolio Risk:** The Fund may hold a limited number of investments. Should one or more of those investments decline or be adversely affected, it may have a greater effect on that Fund's value than if a larger number of investments were held.

**Commodity Risk:** The value of commodities can be more volatile than other asset categories due to supply and demand, weather conditions, natural disasters, pandemics, local and international regulations, conflict and inflation. This may adversely affect the value of your investment

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Fund's supplement and the ICAV's prospectus.

## PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future. There is no minimum guaranteed return. You could lose some or all of your investment.

### EXAMPLE INVESTMENT:

**U\$10,000, Exit year one & Exit year 5**

The stress scenario shows what you might get back in extreme market circumstances with some examples over relevant time periods.

Moderate scenario: March 2016 to March 2021

Favourable: December 2012 to December 2017

Stress scenario: December 2017 to December 2022

Unfavourable scenario: May 2017 to May 2022

| Recommended holding period: 5 Years |                                    |         |         |
|-------------------------------------|------------------------------------|---------|---------|
|                                     |                                    | 1 Year  | 5 Years |
| Stress                              | Potential return after costs (U\$) | 7,224   | 6,588   |
| Stress                              | Average return each year (%)       | -27.76% | -34.12% |
| Unfavourable                        | Potential return after costs (U\$) | 8,938   | 9,465   |
| Unfavourable                        | Average return each year (%)       | -10.62% | -5.35%  |
| Moderate                            | Potential return after costs (U\$) | 10,651  | 12,341  |
| Moderate                            | Average return each year (%)       | 6.51%   | 23.41%  |
| Favourable                          | Potential return after costs (U\$) | 11,970  | 17,524  |
| Favourable                          | Average return each year (%)       | 19.70%  | 75.24%  |

## What happens if Nanjia Capital Limited is unable to pay out?

Nanjia Capital Limited is the Investment Manager of the Fund. The assets of the Fund are held separately by the Fund's appointed Depositary, i.e. Société Générale Ireland branch. The Depositary is liable to the Fund or its shareholders for losses caused by its negligent or intentional failure to fulfil its safekeeping or record-keeping obligations. (Cash could however be lost in case of default of the depositary or its delegates). There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed: In the first year you would get back the amount that you invested (0% annual return).

### COSTS OVER TIME:

|                      | Exit Year One | Exit Year Five* |
|----------------------|---------------|-----------------|
| Total Costs          | 234           | 1,760           |
| Annual Cost Impact** | 2.34%         | 3.52%           |

\*Recommended holding period

\*\*This illustrates how costs reduce your return each year over the holding period.

### COMPOSITION OF COST:

| One off Charges taken before or after you invest |      |
|--------------------------------------------------|------|
| Entry Charge                                     | Zero |

|                                                                                                                                                                                                                        |       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| <b>Exit Charge (charged on redemptions within one year of purchase)</b>                                                                                                                                                | Zero  |
| This is the maximum that might be taken out of your money before it is invested (entry charge) or paid back to you (exit charge). Consult your financial advisor or distributor for the actual amount they may charge. |       |
| Charges taken from the Fund over the year                                                                                                                                                                              |       |
| <b>Ongoing Charge</b>                                                                                                                                                                                                  | 2.34% |
| Charges taken from the Fund under certain conditions                                                                                                                                                                   |       |

No charge is payable in respect of exchanges of shares in the Fund.

The **ongoing charges** are based on annual expenses and include fees of the Manager, Investment Manager, Administrator, Depositary, Auditor and Directors as well as Fund overhead expenses. The ICAV's annual report for the financial year will include details on the exact charges. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund where buying or selling shares in another fund.

More detailed information on charges can be found in the ICAV's prospectus and Fund's supplement under the section entitled "Fees and Expenses", available at [www.quaysidefunds.com](http://www.quaysidefunds.com)

#### Exit after One Year:

Entry Costs: Zero

Exit Costs: Zero

Management and Operating Costs:

- Transaction Costs are included in the on-going charges detailed on the next page.

## Past Performance

The **USD Acc F Class** was launched on 18 January 2019.

Past performance is net of all ongoing charges.

A material change was made to the Fund's Objectives and Investment Policy on 11 August 2020. For past performance please see related factsheet.

Past performance is calculated in USD.

Past performance is not a reliable indicator of future performance.

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years.

This product has no minimum required holding period, the 5 years has been calculated as the fund is designed for long-term investment. You may sell your shares on any dealing day. The value of your investments may go down as well as up irrespective of the period you are holding your investments, depending on such factors as the performance of the Fund, movements in stock and bond prices, and conditions in financial markets generally. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares.

**Orders:** Investors can place an order to buy, sell or switch shares in the Fund weekly, every Tuesday prior to 16:00 UK time (except where such Tuesday is not a Business Day, on the Business Day immediately preceding) directly with the Administrator: CSC Fund Administration (Ireland) Limited, 3rd Floor Fleming Court, Fleming's Place, Dublin 4, Ireland. For questions please contact: [nanjiaucits@cscgfm.com](mailto:nanjiaucits@cscgfm.com) / Tel: + 353 1 582 2463.

## How can I complain?

Investors who would like to receive the procedures relating to complaints handling or wish to make a complaint about the Fund, the operation of the fund or the person advising on or selling the Fund, can contact Quayside Fund Management Limited on + 353 87 4128808 or send an e-mail to the client service department [office@quayside.eu](mailto:office@quayside.eu).

## Other relevant information

The following information is available free of charge from the Manager at <http://www.quaysidefunds.com>:

- The Prospectus, Supplement, and annual and semi-annual reports for the Fund are available in English. Hard copies can be obtained upon written request to the Manager (Quayside Fund Management Limited, 38/39 Fitzwilliam Square West, Dublin 2, Ireland, D02 NX53) or the Administrator.
- The Manager's Remuneration Policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding the remuneration and benefits, can be accessed from the Manager's website [www.quayside.eu](http://www.quayside.eu). Hard copies can be obtained free of charge upon written request to the Manager

- Information on other share classes of this Fund.